Derivative Insights

19.11.2026

GEOJIT
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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25500	25200	62000	61200	82000	82000
H'st OI	26000	25000	62000	60000	85000	82000
H'st Vol	25300	25200	62000	62000	83000	82000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	26000	25200	85000	81500
H'st OI	26000	25500	85000	81000
H'st Vol	25500	25000	82500	82000

Upcoming Expiry

SENSEX Weekly	19.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026
NIFTY Weekly	01.12.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
GLENMARK	2652.60	1.57	-20.72	Short Covering
SWIGGY	180.74	-4.33	-28.55	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25500 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 26000 CE and 25200 PE in weekly and at 25500 CE and 25200 PE in monthly contracts. FIIs decreased their future index long holdings by 0.34%, increased future index shorts by 4.07% and in index options, 8.45% increase in Call longs, 1.98% increase in Call short, 17.46% increase in Put longs and 2.40% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25234	-147	61936	-344	82096	-544
Discount	6	13	-103	-110	64	-43
Straddle*	325	-41	912	-114	1422	-92

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-0.34	4.07	8.45	1.98	17.46	2.40
Open Interest	65342	136012	713253	1039485	909749	665286

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDIGO	5499.3	5500
IREDA	119.79	120
BANKBARODA	274.49	275
HINDUNILVR	1993	2000
GODREJCP	896.47	900

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	17.68	22	15	39.59
UNOMINDA	1370	1420	1060	26.28
INOXWIND	57.52	60	75	26.08
GVT&D	4320	5000	3900	25.46
CGPOWER	791	900	700	25.28

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
DELHIVERY	449.53	390
LICHSGFIN	610.1	530
TATACONSUM	1130.86	990
SBIN	1134.99	1000
ITC	296.61	265

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
BANDHANBNK	170.06	170
SOLARINDS	18520.35	18500
NESTLEIND	1281.61	1280
ADANIPORTS	1902.6	1900
ZYDUSLIFE	1201.96	1200

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
FORTIS	793.55	800	810	1.26
DRREDDY	1398.2	1380	1360	1.43
NESTLEIND	1281.61	1300	1280	1.56
NTPC	320.4	320	315	1.56
ITC	296.61	265	270	1.69

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
INOXWIND	57.52	75
IREDA	119.79	140
NBCC	77.32	90
SUPREMEIND	3152.91	3600
MANAPPURAM	282.97	320

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%

Short covering

Scripcode	Prc%	OI%
NAVINFLUOR	4.78	-26.72
SAGILITY	2.81	-18.04
SYRMA	2.47	-28.07
SBIN	2.44	-29.65
CIPLA	2.40	-25.59
KAYNES	2.15	-27.30
IREDA	2.12	-8.12
GLENMARK	1.57	-20.72
ITC	1.36	-19.14

Short buildup

Scripcode	Prc%	OI%

Long unwinding

Scripcode	Prc%	OI%
POLYCAB	-5.16	-25.60
KALYANKJIL	-4.83	-18.80
MANAPPURAM	-4.78	-11.69
TITAN	-4.67	-23.31
NATIONALUM	-4.59	-23.30
VEDL	-4.40	-23.42
SAIL	-4.38	-22.78
SWIGGY	-4.33	-28.55
CAMS	-4.31	-23.04

Data source: Bloomberg, NSE, BSE

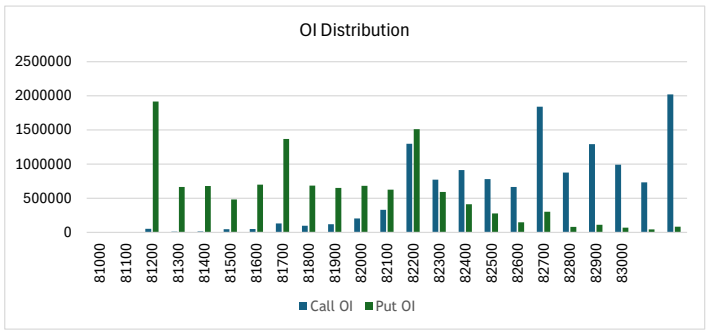
SENSEX Expiry Insights

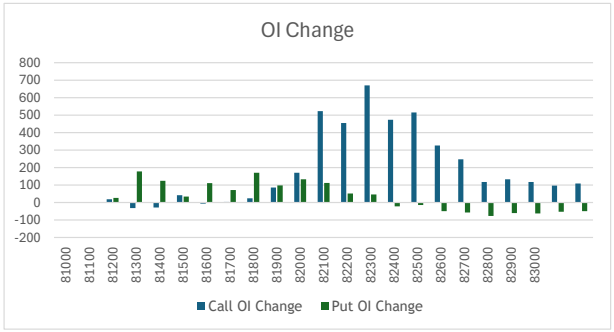
CALL								PUT							
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
85000	2469200	1398140	84600	345960	-358440	82500	104750780	81500	1368920	572740	78500	1091060	-905320	82000	136137500
83500	2025380	1317820	86000	1716680	-306360	83000	100471920	82000	1510660	513900	82500	302360	-403040	81500	108681000
82500	1839840	1310340	86500	1172780	-228080	82000	80599360	80000	1945560	492040	82600	80800	-275520	81000	103186600
82000	1296820	1063040	84400	346340	-202200	82200	80330260	81600	685840	431980	77000	393380	-182900	81800	75276460
83000	2019900	1053540	87500	214840	-75440	82300	68855000	81100	664880	425520	82700	110620	-166920	81900	73366640

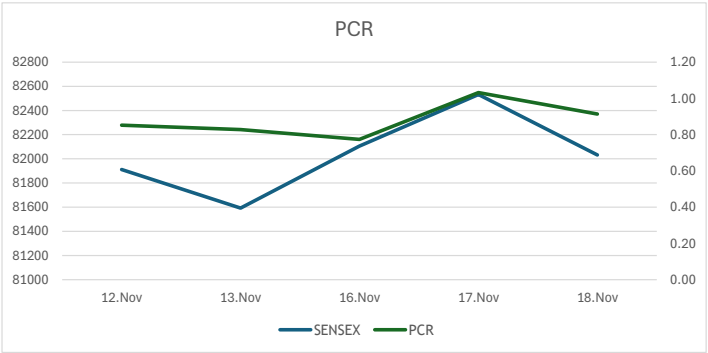
Option Spectrum

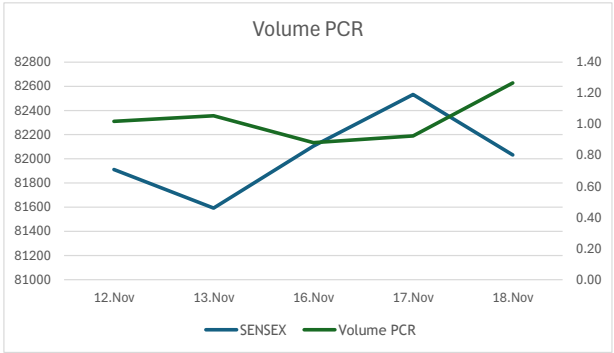
Call ← → Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Addition	576700	1103.65	51660	19.03	-31.76	81000	-17.03	26.95	1917340	36.05	103186600	Short Addition
Long Unwinding	173440	1023.1	9220	-31.4	-33.9	81100	-14.02	177.77	664880	43.85	36783180	Short Addition
Long Unwinding	287000	922.75	12100	-28.06	-36.47	81200	-9.81	124.54	679000	54.25	45901860	Short Addition
Short Addition	578460	840.5	46780	41.5	-38.92	81300	-5.12	33.95	483220	67.7	47202980	Short Addition
Long Unwinding	947500	754.6	50060	-6.53	-41.25	81400	0.9	111.2	698860	84.3	52588600	Long Addition
Short Addition	5113140	676	132120	3.4	-42.47	81500	8.27	71.94	1368920	104.05	108681000	Long Addition
Short Addition	3408080	602.9	97180	24.56	-45.47	81600	12.38	170.16	685840	126.65	52738140	Long Addition
Short Addition	7033080	529.65	119520	86.05	-48.31	81700	17.46	97.41	650500	155.1	55327160	Long Addition
Short Addition	19453440	461.75	202920	170.7	-50.8	81800	25.23	132.98	681140	189.6	75276460	Long Addition
Short Addition	29343080	399.35	330860	522.85	-54.09	81900	29.29	112.02	626480	226.45	73366640	Long Addition
Short Addition	80599360	344.5	1296820	454.72	-56.49	82000	33.09	51.56	1510660	270.9	136137500	Long Addition
Short Addition	66261500	296.75	771860	670.47	-59.53	82100	39.6	46.69	593320	319.75	72509000	Long Addition
Short Addition	80330260	253.95	911420	474.09	-61.94	82200	43.82	-22.26	413320	375.95	59544740	Short Covering
Short Addition	68855000	214.7	781200	515.02	-64.54	82300	47.19	-13.72	278520	440.4	45958140	Short Covering
Short Addition	61267440	181.05	666200	326.89	-66.61	82400	48.88	-49.64	147960	507.45	24424680	Short Covering
Short Addition	104750780	153.65	1839840	247.47	-67.99	82500	48.3	-57.14	302360	579.5	28999420	Short Covering
Short Addition	53851440	129.95	877520	117.73	-70.03	82600	51.53	-77.32	80800	654.55	7526600	Short Covering
Short Addition	49938940	108.5	1293420	133.22	-72.07	82700	53.21	-60.14	110620	736.85	3249940	Short Covering
Short Addition	46203820	90.65	992460	117.7	-73.67	82800	51.2	-62.55	67860	816.05	1937660	Short Covering
Short Addition	37296500	75.1	733040	97.23	-75.27	82900	49.32	-52.15	44680	898.15	856660	Short Covering
Short Addition	100471920	61.85	2019900	109.02	-76.14	83000	47.99	-49.87	83140	986.8	2025880	Short Covering









Data source: Bloomberg, BSE

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